

# JARAMOGI OGINGA ODINGA UNIVERSITY OF SCIENCE AND TECHNOLOGY

**BUSIA LC MAY –AUG SEM 2014**  
**ABA 101: INTRODUCTION TO BUSINESS STUDIES**  
**END OF 1<sup>ST</sup> SEMESTER EXAMS**

**AUGUST 2014**

**Time: 2 hrs**

## **INTRODUCTIONS**

- 1. The paper contains five questions**
- 2. Answer question ONE and any other TWO questions.**

1. (a) What is a business enterprise? (2mks)
- (b) Explain four importance of business enterprises to an economy. (8mks)
- (c) Outline five reasons for government involvement in business. (5mks)
- (d) Highlight five roles of an office in an organization. (5mks)
- (e) Explain five clauses of the memorandum of Association of limited liability Company. (10mks)
2. (a) Differentiate between a sole proprietorship and partnership business. (10mks)
- (b) Account for the increased popularity of the co-operative movement in Kenya. (10mks)
- 3 Discuss the contribution of the Nairobi Stock Exchange to economic growth in Kenya. (20mks)
4. (a) Highlight five advantages of state corporations (10mks)
- (b) Explain five reasons why state corporations are performing poorly in Kenya. (10mks)
5. (a) Outline the importance of ethics in business (10mks)
- (b) How has Corporate Social responsibility revolutionized business in Kenya? (10mks)

