

MURANG'A UNIVERSITY COLLEGE

(A Constituent College of Jomo Kenyatta University of Science and Technology) MAIN CAMPUS

ORDINARY UNIVERSITY EXAMINATION 2015/2016 ACADEMIC YEAR

SECOND SEMESTER EXAMINATION FOR BACHELOR OF HUMAN RESOURCE MANAGEMENT

COURSE CODE: HRD2112 &HPS: 2112(BPSM Y1&BHRMY2)

: HPS2112 (BHRMY2)

: HRD2404 (BBITY4)

COURSE TITLE: ENTREPRENEURSHIP SKILLS

DATE: 27TH APRIL 2016

TIME: 9.00 - 11.000 AM

INSTRUCTIONS TO CANDIDATE:

Question **ONE** (1) is compulsory and carry 30 marks.

And Any other TWO (2) each 20 marks

DURATION 2HOURS

MRUC observes ZERO tolerance to examination irregularities

This paper consists of 5 printed pages. Please turnover

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QUESTION ONE

- a) Discuss the meaning of the term entrepreneurship. [5marks]
- b) Through the years many myths have arisen about entrepreneurship due to lack of research on entrepreneurship. In line with this statement, explain some notable myths found in entrepreneurship. [15marks]
- c) Explain the deadly mistakes that entrepreneurs are liable to create in the process of operating their enterprises. [10marks]

QUESTION TWO

Compare and contrast self-employment versus salaried employment. [20marks]

QUESTION THREE

a) Entrepreneurs have acted as the engine towards the growth of Kenyan economy. In line with this understanding, discuss how entrepreneurs have contributed toward the development of our nation. 10marks]

b) Outline the characteristics of a successful entrepreneur. [10marks]

QUESTION FOUR

- a) Explain the styles of leadership that works within a structured organization or an enterprise.[6marks]
 - b) Discuss any form of business enterprise.

 [4marks]
 - c) The business environment can be defined as the surrounding of a business. In line with this definition, explain the forces that an entrepreneur need to consider before starting operating. his/her venture [10marks]