



# **THE MOMBASA POLYTECHNIC UNIVERSITY COLLEGE**

***Faculty of Business & Social Studies***

DEPARTMENT OF HOSPITALITY & TOURISM

CERTIFICATE IN CATERING

(CC J09)

## **ENTREPRENEURSHIP EDUCATION**

END OF SEMESTER EXAMS

**SERIES:** APRIL/MAY, 2010.

**TIME:** 2 HOURS

### **INSTRUCTIONS TO CANDIDATES**

1. The paper consists of **TWO** Sections **A** and **B**.
2. Section **A** is compulsory. Answer **ALL** questions.
3. Answer any **TWO** questions from Section **B**. ALL questions carry equal marks.

## SECTION A

(Answer **ALL** questions.)

- Q.1 (a) Explain the meaning of the following terms:
- (i) Limited company (2 marks)
  - (ii) Co-operative Society (2 marks)
  - (iii) Partnership (2 marks)
  - (iv) Sole-proprietorship (2 marks)
  - (v) Employed Capital (2 marks)
- (b) Briefly explain any **SIX** problems faced by small scale entrepreneurs. (12 marks)
- (c) Describe any **FOUR** types of capital. (8 marks)

## SECTION B

Answer any **TWO** questions from this Section.

- Q.2 (a) Briefly explain **SIX** features of a co-operative society as a legal form of Business ownership. (12 marks)
- (b) Describe any **FOUR** reasons that make small scale entrepreneurs to be important in an Economy of a society. (8 marks)
- Q.3 (a) Explain **FIVE** signs of Business failure. (10 marks)
- (b) State and explain **FIVE** factors which influence the success of business. (10 marks)
- Q.4 (a) Briefly explain **FIVE** limitations of a limited company. (10 marks)
- (b) Describe any **FIVE** types of collateral. (10 marks)
- Q.5 (a) Briefly explain **FIVE** advantages of owning your own business as compared to being employed. (10 marks)
- (b) Outline any **TEN** qualities of a successful entrepreneur. (10 marks)