



**MASENO UNIVERSITY**  
**UNIVERSITY EXAMINATIONS 2013/2014**

FOURTH YEAR SECOND SEMESTER EXAMINATIONS FOR THE  
DEGREE OF BACHELOR OF EDUCATION (ARTS) AND  
BACHELOR OF ARTS WITH INFORMATION TECHNOLOGY  
(MAIN CAMPUS & CITY CAMPUS)

AHI 410: ORIGINS AND DEVELOPMENT OF ECONOMIC  
THOUGHT

Date: 7<sup>th</sup> April, 2014

Time: 2.45 – 5.00 p.m.

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**INSTRUCTIONS:**

- Answer **THREE** questions.



ABI 410: ORIGINS AND DEVELOPMENT OF ECONOMIC THOUGHT

MASENO AND KISUMU CITY CAMPUS COLLEGE

Instructions: Answer **THREE** Questions

Date	Time
1	What is the nature and scope of history of economic thought?
2	Account for ancient economic ideas among the Hebrews.
3	Examine the Platonic economic thought
4	State the concepts of money, value, exchange and finance as articulated by Aristotle.
5	Discuss the characteristic features of medieval economic ideas.
6	What are the theoretical concepts on which physiocrats built up their doctrines?