



MASENO UNIVERSITY
UNIVERSITY EXAMINATIONS 2013/2014

FIRST YEAR FIRST SEMESTER EXAMINATIONS FOR THE
DEGREE OF MASTER OF ARTS IN HISTORY
(MAIN CAMPUS)

AHI 806: HISTORY OF ECONOMIC THOUGHT

Date: 25th November, 2013

Time: 9.00 - 12.00 noon

INSTRUCTIONS:

- Answer **THREE** questions.

Maseno main campus

AHI 806: History of Economic Thought

Date:

Time:

Instructions: Answer THREE Questions

- 1 Trace the development of economic thought as an independent discipline.
- 2 Explain the significance of economic thought.
- 3 What were the characteristics of pre-classical economic thought?
- 4 Evaluate physiocracy as an economic philosophy.
- 5 What is Adam Smith's understanding of the role of state in society?
- 6 What are the current challenges facing the study of economic thought?