



EMBU UNIVERSITY COLLEGE
(A Constituent College of the University of Nairobi)

2015/2016 ACADEMIC YEAR

TRIMESTER EXAMINATIONS

SCHOOL BASED

FIRST YEAR EXAMINATION FOR THE DEGREE OF MASTER OF EDUCATION
(ADMINISTRATION)

TAP 526: EDUCATION FINANCE

DATE: AUGUST 16, 2016

TIME: 10:00AM-1:00PM

INSTRUCTIONS:

Answer Question ONE and ANY other TWO Questions

QUESTION ONE (30 MARKS)

a) Explain the meaning of 'Qualified opinion report' as applied in auditing of education finance.

(5 marks)

b) Explain the purpose of a Vote Book in the management of education finance in an education institution.

(5 marks)

c) Discuss the role of staff members in the development of a school budget in Kenya today.

(5 marks)

d) In reference to any level of education in Kenya, explain the meaning and application of the term 'Opportunity Cost'.

(5 marks)

e) Describe the application of 'Purchasing Freedom' with regard to financial management in education in Kenya today. (5 Marks)

f) Under what circumstances should a headteacher apply virements as a means to solve financial challenges in an education institution? (5 Marks)

QUESTION TWO (20 MARKS)

a) What is a trial balance? Discuss the role of a trial balance in relation to prudent financial management of a secondary institution in Kenya today. (8 marks)

b) The Ministry of education has severally issued fees guidelines to all public secondary school managers but this is becoming farfetched in the current situation. Discuss the underlying factors that could lead to such a scenario. (12 marks)

QUESTION THREE (20 MARKS)

(a) In any education institution there are two main categories of resources which are mobilised for its operation and development-financial and nonfinancial. Discuss any three nonfinancial resources found in an education institution in Kenya today. (6 marks)

(b) Critically analyse the role and the effectiveness of the schools audit unit in instilling financial discipline among public schools in Kenya today. (14 marks)

QUESTION FOUR (20 MARKS)

a) Explain the various stages involved in the school budgeting process. (5 marks)

b) In order to gain extra resources for education, a strategy is needed, which may involve the various aspects. Discuss some of these aspects involved in mobilising resources among education institutions in Kenya today.

(15 marks)

QUESTION FIVE (20 MARKS)

a) Effective school financial management is guided by a number of principles. Discuss some of these principles in relation to basic education institutions in Kenya today. (10 marks)

b) In terms of cost-benefit analysis, critically examine the possible challenges of the newly introduced Lap-top project among public primary schools in Kenya. (10 marks)

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