



**EMBU UNIVERSITY COLLEGE**  
**(A Constituent College of the University of Nairobi)**

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2015/2016 ACADEMIC YEAR

SECOND SEMESTER EXAMINATIONS

THIRD YEAR EXAMINATION FOR THE DEGREE OF BACHELOR OF  
EDUCATION

TAP 402: ECONOMICS OF EDUCATION

**DATE: APRIL 13, 2016**

**TIME: 08:30-10:30**

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**INSTRUCTIONS:**

**Answer Question ONE and ANY Other TWO Questions.**

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**QUESTION ONE**

a) Explain the meaning of the following terms

- |                       |            |
|-----------------------|------------|
| i.) Economics         | ( 5 marks) |
| ii.) Education        | ( 5 marks) |
| iii.) Demand          | ( 5 marks) |
| iv.) Supply           | ( 5 marks) |
| v.) Capital           | (5 marks)  |
| vi.) Opportunity Cost | ( 5 marks) |

**QUESTION TWO**

- |   |            |
|---|------------|
| a) What is Economics of Education                                   | (5 marks)  |
| b) Trace the evolution of Economics of Education up to modern Kenya | (15 marks) |

**QUESTION THREE**

Discuss the private and social costs of education. Cite examples (20 marks)

**QUESTION FOUR**

Explain the role of education in development

(20 marks)

**QUESTION FIVE**

- a) With examples explain how education is financed in Kenya
- b) Analyze the problems affecting financing education in Kenya

(10 marks)

(10 marks)

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