



# **MERU UNIVERSITY OF SCIENCE AND TECHNOLOGY**

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## **University Examinations 2013/2014**

FIRST YEAR, SECOND SEMESTER EXAMINATIONS FOR DIPLOMA IN  
AGRICULTURE

AND

FIRST YEAR, SECOND SEMESTER EXAMINATIONS FOR CERTIFICATE IN  
AGRICULTURE

### **BUS 0162: ENTREPRENEURSHIP SKILLS**

**DATE: APRIL 2014**

**TIME: 1 ½ HOURS**

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**INSTRUCTIONS:** *Answer question one and any other two questions*

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#### **QUESTION ONE – (30 MARKS)**

- (a) Name and briefly explain five types of entrepreneurs. (5 Marks)
- (b) Give five common characteristics of good business idea. (5 Marks)
- (c) Distinguish with examples equity and debt financing. (5 Marks)
- (d) Why are people reluctant to keep business records? (5 Marks)
- (e) Explain the challenges facing women entrepreneurs in developing countries. (5 Marks)
- (f) Discuss five roles played by entrepreneurship in economic growth. (5 Marks)

#### **QUESTION TWO – (15 MARKS)**

Discuss the key internal and external motivation factors that may enhance entrepreneurial behavior. (15 Marks)

### **QUESTION THREE – (15 MARKS)**

Andrew Tulon has just graduated from a University in Nakuru. He wishes to venture into business. Advise him on the following:

- (a) Resource factors to consider before starting the business. (5 Marks)
- (b) Legal issues to address before and during operation of the business. (10 Marks)

### **QUESTION FOUR – (15 MARKS)**

With use of illustration, explain the stages of a business growth and outline the problems experienced in each stage. (15 Marks)

### **QUESTION FIVE – (15 MARKS)**

- (a) Explain five environmental factors that an entrepreneur need to bear in mind before starting a business enterprise. (7 Marks)
- (b) Discuss the advantages and disadvantages of self-employment. (8 Marks)