

**UNIVERSITY OF KABIANGA**

**UNIVERSITY EXAMINATIONS**

**2013/2014 ACADEMIC YEAR**

**SECOND YEAR FIRST SEMESTER EXAMINATION**

**FOR THE DEGREE OF BACHELOR OF ARTS (ECONOMICS)**

**COURSE CODE: *ECO 214***

**COURSE TITLE: HISTORY OF ECONOMIC THOUGHT I**

**INSTRUCTIONS:**

Answer question **ONE** and any other **THREE** questions.

**Question One**

1. Distinguish between “History of Economic thought and economic History.” (5 marks)
2. Write short notes on ancient economic history. (10 marks)
3. Write short notes on economic ideas the schoolmen. 10 marks)

**Question Two**

1. Explain what you understand by the concept of “Mercantilism.” (2 marks)
2. Appraise the contributions to economic theory made by anyone of the leading mercantilists. (13 marks)

**Question Three**

Critically examine the contribution of the physiocrats to economic theory and practice. (15 marks)

**Question Four**

Discuss the contributions of Adam Smith to the political philosophy, theory of value and theory of capital and distribution. (15 marks)

**Question Five**

Present a critical estimate of Thomas Malthus theories of population. (15 marks)

**Question Six**

Give a brief account of the economic ideas of:

1. Saint Simon. (5 marks)
2. David Ricardo. (5 marks)
3. William Stanley Jevon. (5 marks)