

**UNIVERSITY OF KABIANGA**

**UNIVERSITY EXAMINATIONS**

**2013/2014 ACADEMIC YEAR**

**SECOND YEAR FIRST SEMESTER EXAMINATION**

**SUPPLIMENTARY/SPECIAL EXAMMINATION**

**FPR THE DEGREE OF BACHELOR OF ARTS (ECONOMICS)**

**COURSE CODE: *ECO 214***

**COURSE TITLE: HISTORY OF ECONOMIC THOUGHT I**

**INSTRUCTIONS:**

Answer question **ONE** and any other **THREE** questions.

**QUESTION ONE**

1. Enumerate the advantages of history of economic thought in development. (10 marks)
2. Point out the positive and negative influence of the mercantilist economic ideas in overall economic development. (15 marks)

**QUESTION TWO**

Describe the practical steps which were advocated by the physiocrats for the improvement of economic conditions of a country. (15 marks)

**QUESTION THREE**

Examine the view of Thomas Malthus regarding population with reference to present conditions in several countries of the world. (15 marks)

**QUESTION FOUR**

Estimate Alfred Marshall’s place in the history of economic thought. (15 marks)

**QUESTION FIVE**

Write short note on the following economists: ST. Simons, J.B Says and David Ricardo. (15 marks)

**QUESTION SIX**

Give an estimate of marginalist school of economics, in particular Carl Menger and Stanley W. Jevon and Leon Walras. (15 marks)