

**UNIVERSITY OF KABIANGA**

**UNIVERSITY EXAMINATIONS**

**2014/2015 ACADEMIC YEAR**

**SUPPLIMENTARY/SPECIAL EXAMINATION**

**SECOND YEAR SECOND SEMESTER EXAMINATION**

**FOR THE DEGREE OF BACHELOR OF BUSINESS MANAGEMENT**

**COURSE CODE: BBM 208**

**COURSE TITLE: ENTREPRENEURSHIP THEORY AND CONCEPTS**

**INSTRUCTIONS TO CANDIDATES**

Answer **FOUR** questions. Question **ONE** is compulsory

**Question One**

1. Define the term ‘entrepreneurship’ as used in business today. (5 marks)
2. Distinguish partnership from limited liability companies giving their advantages and disadvantages. (10 marks)
3. Describe briefly, **ten** characteristics of entrepreneurs. (10 marks)

**Question Two**

Discuss the major challenges facing small and medium sized firms (SME’s) in Kenya and the possible interventions. (15 marks)

**Question Three**

Describe the **five** major stages of development of an enterprise. (15 marks)

**Question Four**

Discuss the differences between entrepreneurship and corporate management. (15 marks)

**Question Five**

Describe the factors that an entrepreneur needs to consider before selecting a source of finance. (15 marks)