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MAASAI MARA UNIVERSITY

**REGULAR UNIVERSITY EXAMINATIONS 2016/2017 ACADEMIC YEAR**

**FOURTH YEAR FIRST SEMESTER**

**SCHOOL OF BUSINESS AND ECONOMICS**

**BACHELOR OF BUSINESS MANAGEMENTBACHELOR OF WILDLIFE MANAGEMENT**

**COURSE CODE: WLM 440**

**COURSE TITLE: PRINCIPLES OF MANAGEMENT**

**DATE:30TH JANUARY, 2017 TIME: 11.00AM- 1.00PM**

**INSTRUCTIONS TO CANDIDATES**

Question ONE is compulsory

Answer any other **THREE** questions

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*This paper consists of 2 printed pages. Please turn over*

**Question** **One**

1. Explain the four main qualitative characteristics of financial statements in business enterprise. **(6 marks**)
2. Describe any four sources of finance in an organisation **(6 marks)**
3. Mention any four users of accounting information and explain the purpose for which they use this accounting information. **( 6 marks)**
4. Ole-kamau has a business that has been trading for some time. You are given the following information as at 31.12.2016

 KSHS

Buildings 1,100,000

Furniture & Fittings 50,500

Motor Vehicles 500,800

Stocks 8,500

Debtor 50,600

Cash a bank 100,500

Cash in hand 10, 400

Creditors 2,500

Capital 1,318,800

Loan 500,000

You are required to prepare a Balance Sheet as at 31 December 2016 **(7 marks)**

**Question** **Two**

Based on his experience Henry Fayol believed that sound management practices fell into patterns that could be identified and analyzed. D discuss

 **(15 marks)**

**Question** **Three**

Purchasing is seen in today’s successful organisation as an activity of considerable strategic importance. However, it faces several issues. Discuss this citing relevant examples.  **(15 marks)**

**Question** **Four**

An organization and its environment are interdependent; discuss this statement in light of planning **(15 marks)**

**Question** **Five**

1. Management is described as an old art and a young science. Give reasons why it is viewed as an inexact science **(8marks)**
2. Explain the challenges of leadership in change **(7marks) ………………………………………………..END……………………………………………….**