

MAASAI MARA UNIVERSITY

**REGULAR UNIVERSITY EXAMINATIONS**

**2015/2016 ACADEMIC YEAR**

**FIRST YEAR SECOND SEMESTER**

**SCHOOL OF BUSINESS AND ECONOMICS**

**COMMON COURSE**

**(SCHOOL-BASED)**

**COURSE CODE: IRD 103**

**COURSE TITLE: DEVELOPMENT CONCEPTS                             AND APPLICATION**

**DATE: 28TH APRIL, 2016 TIME: 2.00 PM – 4.00 PM**

**INSTRUCTIONS TO CANDIDATES**

Answer Question **ONE** and any other **THREE** questions

*This paper consists of* ***TWO*** *printed pages. Please turn over.*

Q1 a) Name and explain the terms commonly used in measuring national

Income **(10mks)**

b) Explain the aspect of human life in national development **(10mks)**

c) Name the blocs that have been active in Africa  **(5mks)**

Q 2 What are the uses of national income **(7mks)**

b) What are the problems encountered when measuring national income

**(8mks)**

Q3 Name and explain the broad indicators of national income **(7mks)**

b) Explain the vicious circle of poverty **(8mks)**

Q4 What are the characteristics of underdeveloped countries **(15mks)**

Q5 Elucidate the Adam smith theory **(15mks)**

**……………………………………………END…………………………………………..**