



MASENO UNIVERSITY
UNIVERSITY EXAMINATIONS 2013/2014

FIRST YEAR SECOND SEMESTER EXAMINATIONS FOR THE
DEGREE OF MASTER OF EDUCATION (PLANNING &
ECONOMICS OF EDUCATION)
(MAIN CAMPUS)

EMA 853: COST BENEFIT ANALYSIS

Date: 14th April, 2014

Time: 9.00 - 12.00 noon

INSTRUCTIONS:

- Answer ANY THREE questions.



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EMA 853: Cost Benefit Analysis**

INSTRUCTIONS: Answer any Three Questions

1. a) Distinguish private from social rate of return to education (6marks)

b) Examine the economic arguments that inform recent policy of the funding of TIVET by the Government of Kenya (14marks)
2. Critique the contention that the provision of free primary education by the Government of Kenya is an economically wise investment (20marks)
3. "Investment in the education of girls may well be the highest return investment available in the developing world". Discuss. (20marks)
4. Examine at least five objections to cost-Benefit analysis of education (20marks)
5. Access to university education in Kenya has widened considerably as witnessed in the exponential growth in university student enrolments in the last decade. Discuss which government policies have led to this and why, considering that private rates of return are highest at this level of education (20marks)