



**MASENO UNIVERSITY**  
**UNIVERSITY EXAMINATIONS 2013/2014**

**FIRST YEAR SECOND SEMESTER EXAMINATIONS FOR THE  
DEGREE OF BACHELOR OF ARTS (INTERNATIONAL RELATIONS  
& DIPLOMACY) WITH INFORMATION TECHNOLOGY  
(MAIN CAMPUS)**

**DIR 104: INTERNATIONAL POLITICAL ECONOMY**

*Date: 22<sup>nd</sup> July 2014*

*Time: 8.30 – 10.30 am*

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**INSTRUCTIONS:**

- Answer THREE questions at least ONE question from each section

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**THE DEGREE OF BACHELOR OF ARTS IN INTERNATIONAL RELATIONS**  
**AND DIPLOMACY WITH I.T**  
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**DIR 104: INTERNATIONAL POLITICAL ECONOMY**

**INSTRUCTIONS:** Answer **THREE** Questions, at least One question from each section

**SECTION A**

1. Explain any **THREE** main concerns of International Political Economy.
2. Discuss the main arguments of any **TWO** traditional approaches to international political economy.
3. Using examples, discuss the effect of globalization on the State in the Third World.

**SECTION B**

4. Using examples, explain the following terms as used in international trade:
  - i. Comparative advantage
  - ii. Protectionism
  - iii. Trade liberalization
5. Discuss the contribution of the International Monetary Fund (IMF) and the World Bank to development in the Third World.
6. Discuss the main issues in North-South economic and political relations.