

2016/2017 ACADEMIC YEAR

FIRST SEMESTER EXAMINATION

FIRST YEAR EXAMINATION FOR MASTER OF SCIENCE IN AGROFORESTRY AND MASTER OF SCIENCE IN CROP PROTECTION ACP 610/AGF 607: ENTREPRENEURSHIP IN AGROFORESTRY

DATE: DECEMBER 1, 2016

TIME: 2:00-4:00PM

INSTRUCTIONS:

Answer ANY FOUR Questions

QUESTION ONE (25 MARKS)

a) Explain the role of an entrepreneur in the following:

i. Innovation

(4 marks)

ii. Market research

(4 marks)

iii. Resource mobilization

(5 marks)

b) Explain the differences between an entrepreneur and entrepreneurship

(6 marks)

c) Explain any six unique attributes that are associated with successful entrepreneurs.

(6 marks)

QUESTION TWO (25 MARKS)

a) Outline the risks faced in developing new products.

(5 marks)

b) Describe the different types of entrepreneurs.

(10 marks)

c) Explain the phases of entrepreneurial process

(10 marks)

QUESTION THREE (25 MARKS)

a) Discuss the contribution of entrepreneurship to Kenya's economic development.

(10 marks)

b) Discus the factors responsible for the growth of entrepreneurial ventures in Kenya.

(10 marks)

c) Entrepreneurship is a force of creative destruction. Explain.

(5 marks)

QUESTION FOUR (25 MARKS)

a) Explain two major disadvantages of being an entrepreneur.	(4 marks)
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b) Explain the characteristics of an entrepreneur. (6 marks)

c) Explain the key functions involved in managing new businesses. (5 marks)

d) Entrepreneurship is a creative activity. Explain. (5 marks)

e) Briefly discuss five physical and mental qualities of an entrepreneur. (5 marks)

QUESTION FIVE (25 MARKS)

a) Outline five main functions of an entrepreneur. (10 marks)

b) Are all small business managers entrepreneurs? Explain. (5 marks)

c) Explain five sources of new ideas for entrepreneurs. (10 marks)

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