

# MASENO UNIVERSITY **UNIVERSITY EXAMINATIONS 2014/2015**

# FOURTH YEAR FIRST SEMESTER EXAMINATIONS FOR THE DEGREE OF BACHELOR OF ARTS IN ECONOMICS WITH INFORMATION TECHNOLOGY

# CITY CAMPUS/MAIN CAMPUS

SUPPLEMENTARY

**AEC 410: DEVELOPMENT PLANNING** 

Date: 15th November, 2015

Time: 8,30 - 10,30 am

#### INSTRUCTIONS:

- Answer question ONE and any other TWO questions.
- Question ONE carries 30 marks.
- The rest of the questions carry 20 marks each

MASENO UNIVERSITY

ISO 9001:2008 CERTIFIED



### SUPPLEMENTARY EXAMINATIONS

# MAIN CAMPUS / KISUMU CAMPUS

AEC 410: DEVELOPMENT PLANNING.

#### INSTRUCTIONS:

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Answer QUESTION ONE and any other TWO Questions

#### Question One.

- a. Discuss the following strategies as applied in Development Planning.
- i. Balanced Growth Strategy
- ii. Unbalanced Growth Strategy. (20 Marks)
  - b. Under what circumstances would each strategy be recommended?(10 Marks)

# **Question Two**

- a. Outline the role of the Government in Development Planning in Less
  Developed Countries (LDCs) (10 Marks)
- Explain the direction which is likely to be taken when planning in a Mixed Economy with a large private sector. (10 Marks)

#### Question Three

Explain the following concepts in Development Planning

- a. Government Fallure(10 Marks)
- b. Market Failure (10 Marks)

#### Question Four

'Development Plans have a propensity to dazzle'

What arguments can be advanced to explain the generally dismal experience of LDCs with DevelopmentPlanning. (20 Marks)

#### **Question Five**

- a. Outline the features of a Planned Economy (5 Marks)
- b. Describe the advantages and disadvantages of Economic Planning (15 Marks)