

**W1-2-60-1-6**

**JOMO KENYATTA UNIVERSITY**

**OF**

**AGRICULTURE AND TECHNOLOGY**

**UNIVERSITY EXAMINATIONS 2014/2015**

**YEAR 1 SEMESTER I EXAMINATION FOR CERTIFICATE IN ACCOUNTING AND FINANCE**

**HCB 0110: ELEMENTS OF BUSINESS LAW**

**DATE: April 2015 TIME: 1**$\frac{1}{2}$ **HOURS**

**INSTRUCTIONS:**

**Answer ANY TWO Questions from Section A and Any Two Questions from Section B**

**SECTION A**

**Q1** Explain the meaning of a contract and its essential features (15marks)

**Q2** Examine the importance of business law in business (15marks)

**Q3** Describe the sources of law (15marks)

**SECTION B**

**Q4** Discuss the basic principles of insurance (15marks)

**Q5** With examples show how the consumers are protected under the law (15marks)

**Q6** Give out the objectives of labour law and the sources of labour law (15marks)