

**W1-2-60-1-6**

## JOMO KENYATTA UNIVERSITY

**OF**

**AGRICULTURE AND TECHNOLOGY**

# University Examinations 2015/2016

**STAGE III SEMESTER II EXAMINATION FOR THE DEGREE OF BACHELOR OF SCIENCE IN INFORMATION TECHNOLOGY**

**BIT 2302 : INDUSTRIAL MANAGEMENT**

**DATE: DECEMBER 2015 TIME: 2 HOURS**

**INSTRUCTIONS: ANSWER QUESTION ONE (COMPULSORY) AND ANY OTHER**

**TWO QUESTIONS.**

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**QUESTION ONE (30 MARKS)**

(a) Write short notes about an entrepreneur. [10 marks]

(b) Differentiate between an entrepreneur and an inventor. [4 marks]

(c) Write short notes about an inventor. [10 marks]

(d) Discuss the three types of economic systems. [6 marks]

**QUESTION TWO (20 MARKS)**

(a) Define the word entrepreneurship. [2 marks]

(b) Discuss the four stages or phases of the entrepreneurship process. [8 marks]

(c) Outline and briefly explain five classifications of industries. [10 marks]

**QUESTION THREE (20 MARKS)**

(a) Attracting financial support for a venture is one of the entrepreneur’s most important task. Discuss any five sources of investment capital. [10 marks]

(b) Discuss any five types of businesses. [10 marks]

**QUESTION FOUR (20 MARKS)**

(a) Define the term The Law’ and highlight three sources of the law. [6 marks]

(b) What is a contract? [4 marks]

(c) List down five essentials of a valid contract. [10 marks]

**QUESTION FIVE (20 MARKS)**

(a) Highlight any six aims of trade unions. [6 marks]

(b) Discuss the following issues in industrial relations: [14 marks]

1. Collective bargaining.
2. Health and safety act.
3. Environmental issues and industry.
4. Disputes and arbitration.