

**W1-2-60-1-6**

JOMO KENYATTA UNIVERSITY OF AGRICULTURE AND TECHNOLOGY

# **UNIVERSITY EXAMINATIONS 2017/2018**

EXAMINATION FOR THE CERTIFICATE IN BUSINESS MANAGEMENT [CBM]

**HCB 0110 : ELEMENTS OF BUSINESS LAW**

**DATE: AUGUST 2018 TIME: 2 HOURS**

**INSTRUCTIONS: ANSWER QUESTION ONE [COMPULSORY] AND**

**ANY OTHER TWO QUESTIONS**

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**QUESTION ONE [20 MARKS]**

Business practices involve the contract between the buyer and seller. Identify and

explain the elements of a valid contract.

**QUESTION TWO [20 MARKS]**

Identify and explain at least 5 (five) legal terms you have learned in business law.

**QUESTION THREE [20 MARKS]**

Government imposes various regulations to guide the business practices in the

Country. Describe any five (5) areas where government regulations are essential in

business practices.

**QUESTION FOUR [20 MARKS]**

Consumer’s rights are protected by the Consumers’ Act Explain at least five (5)

consumers’ rights.

**QUESTION FIVE [20 MARKS]**

Codes of conduct in business is essential for the performance of the business.

Describe the codes of conduct for business practitioners.